SENATE

. No. 1272

The Commonwealth of Massachusetts

PRESENTED BY:

Fargo, Susan (SEN)

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act establishing financial hardship property tax interest relief.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Fargo, Susan (SEN)	Third Middlesex
Bruce E. Tarr	First Essex and Middlesex
Thomas M. Stanley	9th Middlesex
Benjamin Swan	11th Hampden

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE SENATE, NO. S01726 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and N	Vin

AN ACT ESTABLISHING FINANCIAL HARDSHIP PROPERTY TAX INTEREST RELIEF.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Section 5 of chapter 59 of the General Laws, as so appearing in the 2006 Official
- 2 Edition, is hereby amended by inserting in sub clause (1) of clause eighteenth A, after the word
- 3 "annum" as appearing at the end of said sub clause, the following words:- or such lesser rate as
- 4 may be determined by the legislative body of the city or town, subject to its charter, no later than
- 5 the beginning of the fiscal year to which the tax relates.